

Dear Bascomb Members and Constituents:

Greetings! I hope this letter finds you well. We are writing this letter to you for an important matter of the church and ask your attention and response. If you know of any person that this letter may be of importance, please do not hesitate to share this letter.

Bascomb has a designated fund entitled "Tabernacle Fund" which began in 1999. Bascomb's finances as well as its mission and vision for the church have changed, and Bascomb will not be able to use this fund for what it was intended. Therefore, Bascomb's leaders are asking those who gave to this designated fund to consider re-designating it to Bascomb's "Capital Funds." This has been prayerfully considered for a long time and has been approved by the Finance Committee and the Administrative Council.

If this is not acceptable, the money can be returned to those who contributed if they provide supporting detail to substantiate their gifts. Any persons who choose to have these gifts returned will receive a 1099 Miscellaneous Income Form at the yearend for the amount, which must be treated as other income and is taxable per IRS regulations.

If any givers decide to allow the above proposal of changing the gifts from "Tabernacle Fund" to "Capital Funds," there will be no need to notify the church. Unless otherwise notified, Bascomb will change this designated fund, as proposed above, effective of September 30, 2010.

Thank you for your understanding and cooperation. If you have any concern or question, please do not hesitate to contact us.

May God bless you and your family!

Rev. Millie L. Kim  
Pastor

Roger Heberer  
Chair, Administrative Council

Emory Hedgepeth  
Chair, Finance Committee